
By: **Delegates Bozman and Conway**
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CHAPTER _____

1 AN ACT concerning

2 **Worcester County - Worcester County Development Center Loan of 2001**

3 FOR the purpose of amending Chapter 482 of the Acts of the General Assembly of
4 2001, the Worcester County - Worcester County Development Center Loan of
5 2001, to extend to June 1, 2005 the time by which the Board of County
6 Commissioners of Worcester County must provide and expend a matching fund.

7 BY repealing and reenacting, with amendments,
8 Chapter 482 of the Acts of the General Assembly of 2001
9 Section 1(5)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Chapter 482 of the Acts of 2001**

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That:

15 (5) Prior to the payment of any funds under the provisions of this Act for the
16 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
17 matching fund. No part of the grantee's matching fund may be provided, either
18 directly or indirectly, from funds of the State, whether appropriated or
19 unappropriated. No part of the fund may consist of in kind contributions or funds
20 expended prior to the effective date of this Act. The fund may consist of real property.
21 In case of any dispute as to the amount of the matching fund or what money or assets
22 may qualify as matching funds, the Board of Public Works shall determine the matter

1 and the Board's decision is final. The grantee has until June 1, [2003] 2005, to
2 present evidence satisfactory to the Board of Public Works that a matching fund will
3 be provided. If satisfactory evidence is presented, the Board shall certify this fact and
4 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
5 equal to the amount of the matching fund shall be expended for the purposes provided
6 in this Act. Any amount of the loan in excess of the amount of the matching fund
7 certified by the Board of Public Works shall be canceled and be of no further effect.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 June 1, 2003.